

August 13, 2012

Press release

Turquoise Hill Resources appoints two new directors

VANCOUVER, CANADA – Turquoise Hill Resources today announced that the company’s Board of Directors has appointed Charles Lenegan and Jeffery Tygesen as directors of the company, bringing the total number of directors to 13.

Dr. David Klingner, Chairman of the Board, said, “Charles and Jeffery both have extensive backgrounds in the global mining industry and will bring valuable knowledge and experience to the board as Turquoise Hill moves toward production at Oyu Tolgoi.”

Mr. Charles Lenegan currently serves as a director of Oz Minerals Limited and as non-executive Chairman of Rey Resources Limited. He previously spent 28 years with Rio Tinto in various senior management positions and is a former Chairman of the Minerals Council of Australia.

Mr. Jeffery Tygesen currently serves as Vice-President, Copper Development at Rio Tinto, a position he has held since 2009. He has been with Rio Tinto for the past 30 years in a variety of positions within the company’s copper, energy and diamond divisions.

About Turquoise Hill Resources

Turquoise Hill Resources (NYSE, NASDAQ & TSX: TRQ), formerly Ivanhoe Mines, is an international mining company focused on copper, gold and coal mines in the Asia Pacific region. The company’s primary operation is its 66% interest in the Oyu Tolgoi copper-gold-silver mine development in southern Mongolia, which is expected to begin commercial production in the first half of 2013. Other assets include a 58% interest in Mongolian coal miner SouthGobi Resources (TSX: SGQ; HK: 1878); a 59% interest in copper-gold miner Ivanhoe Australia (ASX, TSX: IVA); and a 50% interest in Altynalmas Gold, a private company developing the Kyzyl Gold Project in Kazakhstan.

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Forward-looking statements

Certain statements made herein, including statements relating to matters that are not historical facts and statements of our beliefs, intentions and expectations about developments, results and events which will or may occur in the future, constitute “forward-looking information” within the meaning of applicable Canadian securities legislation and “forward-looking statements” within the meaning of the “safe harbour” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking information and statements are typically identified by words such as “anticipate,” “could,” “should,” “expect,” “seek,” “may,” “intend,” “likely,” “plan,” “estimate,” “will,” “believe” and similar expressions suggesting future outcomes or statements regarding an outlook.

All such forward-looking information and statements are based on certain assumptions and analyses made by issuer’s management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading “Risk Factors” included in the final prospectus or in the issuer’s Annual Information Form, both filed on SEDAR and EDGAR. The reader is cautioned not to place undue reliance on forward-looking information or statements.