



January 15, 2010

Dow Jones corrects news record on Robert Friedland

Statement by Robert M. Friedland, Executive Chairman, Ivanhoe Mines Ltd.

SINGAPORE – I accept the unqualified correction published today by Dow Jones Newswires that helps to set straight the public record on my ownership of shares in Ivanhoe Mines Ltd.

The correction, headlined “Ivanhoe Investor Says Stake Isn’t Up For Sale,” acknowledges that earlier Dow Jones news reports had incorrectly stated that I was seeking to sell my 23% founder’s stake in Ivanhoe Mines and also had incorrectly stated that my stake had been “shopped” to a Chinese sovereign-wealth fund.

The record should be perfectly clear. I have never offered my Ivanhoe Mines shares for sale to anybody, in any context – and nobody has been authorized to make such an offer on my behalf. I am not considering unsolicited offers for my Ivanhoe shares. The allegation that I would put my personal interest ahead of the company’s at this important stage of our development was false and repugnant.

Following publication of the original, incorrect Dow Jones stories on January 14, and following the distribution of the denial that I was obliged to issue to attempt to counter the false information, investors rightly were questioning the motives of the unnamed, purported sources of information cited by Dow Jones and why they were being given credibility and anonymity by Dow Jones.

It bears noting that all of this damaging misinformation could have been avoided if Dow Jones had made the effort to thoroughly check the accuracy of its information before publishing its incorrect original story.

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