

Dow Jones story falsely claims that Executive Chairman Robert Friedland is seeking to sell his stake in Ivanhoe Mines

SINGAPORE – Ivanhoe Mines Executive Chairman Robert Friedland said today that there is no truth to a story distributed today by the Dow Jones news service alleging that he is conducting a sale of his 23% founder's stake in Ivanhoe Mines Ltd.

"I am surprised that the Dow Jones organization would publish an imaginary story using only anonymous sources and making no effort whatsoever to contact me to establish whether or not the story was true. This story is false. Dow Jones should publicly correct the record that it has created today, to the concern of Ivanhoe Mines' shareholders."

Mr. Friedland announced last week that Ivanhoe Mines had retained leading global investment banking firm Citi and independent mining-sector specialist Hatch Corporate Finance to evaluate and advise the company on a range of strategic options to further enhance shareholder value.

Citi and Hatch are assisting Ivanhoe's management to evaluate a range of options during coming months. Options include, but are not limited to, potential equity/debt offerings, a credit facility, the sale of subsidiaries, equity investments, project financing and/or various corporate transactions. However, Mr. Friedland said that no specific transaction is being considered at this time.

Ivanhoe Mines' shares are listed on the New York, NASDAQ and Toronto stock exchanges under the symbol IVN.

Information contacts

Investors: Bill Trenaman +1.604.688.5755 / Media: Bob Williamson +1.604.688.5755

Website: www.ivanhoemines.com