



April 25, 2006

IVANHOE MINES CLOSES C\$189 MILLION BOUGHT-DEAL FINANCING

SINGAPORE — Ivanhoe Mines announced today that the company has closed its previously announced bought-deal equity financing for gross proceeds of C\$189 million (US\$166 million).

The financing, including the exercise of the over-allotment option, consisted of 18,400,000 common shares issued from treasury at a price of C\$10.28 per share (US\$9.04 per share).

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

Ivanhoe shares are listed on the Toronto and New York stock exchanges and NASDAQ under the symbol IVN.

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