



March 15, 2005

Ivanhoe Mines Delivers ASX Preliminary Final Report

Sydney, Australia — Ivanhoe Mines announced today that it has delivered its Preliminary Final Report for the year ended December 31, 2004, with the Australian Stock Exchange (ASX) in compliance with ASX listing rules.

This Preliminary Final Report is based on financial statements which are in the process of being audited and as such may be subject to change. Audited annual financial information will only be filed with the Canadian securities administrators and the United States Securities and Exchange Commission, and lodged with the Australian Stock Exchange, on or prior to March 31, 2004.

Information contained in the ASX preliminary final report is provided solely for purposes of compliance with ASX listing rules and does not constitute a filing of annual financial information for the purposes of other applicable securities laws. Readers are cautioned to rely only upon the company's audited annual financial information as subsequently filed with applicable securities regulators.

Ivanhoe's shares are listed on the New York, Toronto and Australian stock exchanges under the symbol IVN.

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