



January 10, 2005

## IVANHOE MINES TO LIST ON THE NEW YORK STOCK EXCHANGE

NEW YORK, NY — Ivanhoe Mines' Chairman Robert Friedland announced today that the company will list its common shares on the New York Stock Exchange (NYSE) and trading is expected to begin on January 18, 2005, under the ticker symbol **IVN**.

Ivanhoe Mines is not issuing any new shares or raising any new capital as part of the NYSE listing. The company has a current market capitalization of approximately US\$2.1 billion.

Ivanhoe Mines' shares also trade on the Toronto and Australian stock exchanges under the symbol **IVN**. The company's shares are currently listed on the NASDAQ Stock Market under the ticker symbol **HUGO**; however, concurrent with the NYSE listing, the company's shares will be voluntarily removed from NASDAQ.

"Ivanhoe Mines is committed to raising its profile among international investors and potential global partners. Listing on the New York Stock Exchange will provide an excellent platform to highlight to the financial and mining community our exceptional Mongolian copper, gold and coal mining projects — strategically located on the northern doorstep of the world's largest consumer and importer of minerals — China," said Mr. Friedland.

The NYSE is the largest equities marketplace in the world. It is home to some 2,800 companies with a total global market capitalization of US\$20 trillion.

Ivanhoe Mines, with mining operations in the Asia Pacific region, is a producer of copper, gold and iron ore products. Ivanhoe Mines' core assets are its 100%-owned Oyu Tolgoi (Turquoise Hill) copper and gold project in southern Mongolia and exploration rights that it holds or controls covering approximately 118,000 square kilometres in central and southern Mongolia, where additional discoveries of copper, gold and coal are being evaluated. Ivanhoe also is exploring in the Chinese province of Inner Mongolia and in Australia. Ivanhoe produces LME grade A copper from its Monywa joint venture in Myanmar and iron ore products from ABM Mining's Savage River mine in Australia. More information about the company, its mining operations and exploration projects is available at [www.ivanhoemines.com](http://www.ivanhoemines.com).

Information contacts:

Investors: Bill Trenaman: +1.604.688.5755 / Media: Bob Williamson: +1.604.688.5755

**FORWARD-LOOKING STATEMENTS:** This document includes forward-looking statements regarding Ivanhoe Mines' plans. Forward-looking statements include, but are not limited to, statements concerning the expected listing of Ivanhoe's shares on the NYSE and the removal of Ivanhoe shares from NASDAQ.

When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Ivanhoe Mines believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian, US and Australian securities regulators.