

**IVANHOE MINES' CONFERENCE CALL FOR INVESTORS THURSDAY,
DECEMBER 9, WILL DISCUSS DEVELOPMENTS WITH ONGOING
COPPER, GOLD AND COAL PROJECTS IN MONGOLIA**

TORONTO — Ivanhoe Mines will host a telephone conference call on Thursday, December 9, at 4:30 p.m. Eastern Time (1:30 p.m. Pacific Time) to review recent advances on the company's copper, gold and coal exploration and development projects in Mongolia.

Specifically, the call will provide investors with detailed updates by Ivanhoe executives on:

- a significant deposit of high-quality, near-surface coal at Nariin Sukhait being delineated by the company in the South Gobi region;
- a new copper-gold discovery at Bronze Fox in southern Mongolia;
- receipt of the third partial, repayment of the US\$50 million Mongolian T-bill investment; and
- preliminary results from a deep-penetrating, Induced Polarization (IP) survey on the Ivanhoe-Entrée Gold joint-venture property that has extended the Hugo North geophysical anomaly for an additional four kilometres beyond the presently delineated high-grade Hugo North copper-gold deposit at Oyu Tolgoi.

The conference call may be accessed by dialling 1-800-387-6216 in Canada and the United States, or 416-405-9328 in the Toronto area and internationally. An operator will register participants. A simultaneous webcast of the conference call will be provided through www.ivanhoemines.com and www.newswire.ca/webcast. The conference call will be archived for later playback and may be accessed by dialling 1-800-408-3053 or 1-416-695-5800 and entering the pass code 3117310#.

Ivanhoe has a 100% interest in the Oyu Tolgoi gold and copper project in Mongolia and owns or controls exploration rights covering approximately 118,000 square kilometres in central and southern Mongolia, where additional copper and gold discoveries have been made. Ivanhoe produces LME grade A copper from its Monywa joint venture in Myanmar and iron ore products from ABM Mining's Savage River mine in Australia.

Ivanhoe shares are listed on the Toronto and Australian stock exchanges under the symbol IVN and on the NASDAQ National Market under the symbol HUGO.

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