



July 7, 2003

**NEW DRILLING RESULTS FROM TURQUOISE HILL PROJECT IN MONGOLIA
TO BE DISCUSSED DURING IVANHOE MINES CONFERENCE CALL
ON TUESDAY JULY 8TH**

TORONTO — Ivanhoe Mines will host a telephone conference call on Tuesday, July 8th, at 4:00 p.m. Eastern time (1:00 p.m. Pacific) to discuss new drilling results from the company's Turquoise Hill (Oyu Tolgoi) gold and copper discovery in Mongolia. Ivanhoe executives also will be available to provide an update on the company's Mongolian exploration and development program.

Details of the new drilling results will be announced in a news release distributed before the TSX market opening on July 8th.

The conference call may be accessed by dialling 1-800-387-6216 in Canada and the United States, or 416-405-9328 in the Toronto area and internationally. An operator will register participants. The conference call also will be broadcast live and archived for later playback on the Internet at www.q1234.com. To listen to a playback of the call after it has ended, dial 1-800-408-3053 or 1-416-695-5800 and enter the pass code 1455240.

For further information, please contact Ivanhoe's investor relations department at (888)-273-9999 or (604)-688-5755.

Ivanhoe owns a 100% interest in the Turquoise Hill gold and copper project in Mongolia and holds exploration rights covering approximately 90,000 square kilometres in central and southern Mongolia, where additional copper and gold discoveries have been made.

Ivanhoe shares are listed on the Toronto and Australian stock exchanges under the symbol IVN.

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