



IVANHOE  
MINES

For Immediate Release

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## IVANHOE MINES ADDED TO S&P/TSX COMPOSITE INDEX

TORONTO — Ivanhoe Mines (TSX:IVN) announced today that the company will be added to the S&P/TSX Composite Index, formerly known as the TSX 300 Index. Standard & Poor's (S&P) Canadian Index Operations named Ivanhoe Mines as one of three companies to be added to S&P/TSX Composite Index effective after the close of trading on June 21, 2002.

"We are very pleased to be included in the select group of companies which comprise the benchmark S&P/TSX Composite Index," said Robert Friedland, Chairman of Ivanhoe. "This important milestone for the company confirms that Ivanhoe Mines has grown sufficiently in size and recognition to be included in such a prestigious index."

The S&P/TSX Composite Index comprises approximately 71% of market capitalization for Canadian-based, Toronto Stock Exchange listed companies. The size of the S&P/TSX Composite and its broad economic sector coverage has made it the premier indicator of market activity for Canadian equity markets. The Index also serves as the benchmark for Canadian pension funds and mutual market funds.

Ivanhoe Mines is an international mining exploration and production company that produces LME Grade A copper from its Monywa joint venture in Myanmar, iron ore products from ABM Mining's Savage River mine in Australia, and gold and silver from the Eunsan Mine in South Korea. Ivanhoe is developing an important new discovery of gold and copper at the Turquoise Hill Project in southern Mongolia, and a high-grade gold discovery at the Modi Taung Project in central Myanmar.

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